C. R. NO. 6-127

A RESOLUTION

Respectfully requesting the President, Secretary of the Department of Transportation and Secretary of Resources and Development to investigate the escalation of fuel prices in the Federated States of Micronesia.

- WHEREAS, the Federated States of Micronesia is an island
- 2 nation separated from its neighbors by many thousands of miles; and
- 3 WHEREAS, our remote location makes travel and shipping
- 4 relatively expensive; and
- 5 WHEREAS, the cost of fuel is an integral part of the expense
- 6 of travel and shipping; and
- 7 WHEREAS, the cost of fuel has dramatically risen recently
- 8 and continues to rise in the Federated States of Micronesia; and
- 9 WHEREAS, the cost of fuel elsewhere in the world has been
- 10 declining since the risc precipitated by the crisis caused by Iraq;
- 11 and
- 12 WHEREAS, the continued upward spiral of fuel costs in the
- 13 Federated States of Micronesia no longer has any apparent basis; and
- 14 WHEREAS, the Federated States of Micronesia is in a critical
- 15 state of its development; and
- 16 WHEREAS, spiraling fuel costs will discourage investment
- 17 and strangle development in the FSM; now, therefore,
- BE IT RESOLVED by the Sixth Congress of the Federated States
- 19 of Micronesia, Fourth Regular Session, 1990, that the Congress hereby
- 20 respectfully requests the President of the Federated States of
- 21 Micronesia, Secretary of the Department of Transportation and
- 22 Secretary of Resources and Development to take immediate steps to
- 23 investigate the cause of this outrageous escalation of fuel prices in
- 24 the Federated States of Micronesia; and

1	BE IT FURTHER RESOLVED that they report both their findings
2	and proposed curative action to the Congress within 30 days of the
3	receipt of the resolution; and
4	BE IT FURTHER RESOLVED that certified copies of this resolution
5	be transmitted to the President of the Federated States of Micronesia,
6	the Secretary of the Department of Transportation, the Secretary of
7	Resources and Development, and Mobil Oil Micronesia, Inc.
9	Date: OCT 30,/990 Introduced by: Wagner Lawrence
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